



FOR IMMEDIATE RELEASE

4 January 2011

To:

Securities Commission
Bursa Malaysia Securities Berhad
MESB Berhad
TMF Administrative Services Malaysia
Sdn Bhd
Berita Harian

Utusan Malaysia & Utusan Melayu
The Star

Bernama

The News Straits Times Press (M) Bhd

The Edge Financial Daily

The Malaysian Reserve

Nanyang Siang Pau Sdn Bhd

Sin Chew Jit Poh (Malaysia)

China Press

Attention:

En. Md Noor Rahim
Mr. Inderjit Singh
Mr. Lui Boo Hock
Oik Masharum Wahad

En. Ahmad Zaini
Kamarulzaman

En. Mowardi Mahmud
Mr. P. Gunasegaram

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MESB BERHAD ("MESB")

CONDITIONAL TAKE-OVER OFFER BY TEOH HWA PENG ("OFFEROR") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF RM1.00 EACH IN MESB ("MESB SHARES"), WHICH ARE NOT ALREADY HELD BY THE OFFEROR AND HIS PERSON ACTING IN CONCERT ("PAC"), NAMELY TAN SOK GIM ("OFFER SHARES"), FOR A CASH OFFER PRICE OF RM0.33 PER OFFER SHARE

We refer to the following:

- (i) Notice of the Offer served on the Board of Directors of MESB on 26 November 2010 by HwangDBS Investment Bank Berhad ("HwangDBS") on behalf of the Offeror;
- (ii) Offer document dated 17 December 2010 which sets out the details, terms and condition of the Offer ("Offer Document"); and
- (iii) Press notice on 17 December 2010 issued by HwangDBS on behalf of the Offeror in relation to the posting of the Offer Document.

On behalf of the Offeror, HwangDBS wishes to announce that the closing date and time for acceptance of the Offer have been extended from 5.00 p.m. (Malaysian time) on 7 January 2011, being the First Closing Date (as defined in the Offer Document) to 5.00 p.m. (Malaysian time) on 21 January 2011 ("Revised Closing Date"). Notice of the closing date extension will be posted to the holders of the Offer Shares accordingly.

The detailed disclosure of the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) as at 4 January 2011, in accordance with the requirements of Section 25(1) of the Malaysian Code of Take-Overs and Mergers 1998, is set out in Table 1.

HwangDBS Investment Bank Berhad (14389-U)
(Formerly known as Hwang-DBS Investment Bank Berhad)
A Participating Organisation of Bursa Malaysia Securities Berhad

INVESTMENT BANKING GROUP

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Save for the Revised Closing Date, all other terms and condition of the Offer as set out in the Offer Document remain unchanged.

Holders of the Offer Shares who have yet to accept the Offer are advised to refer to the Offer Document for the terms, condition and procedures for acceptance of the Offer, should they decide to accept the Offer.

Please contact either of the undersigned or Wong Khee Teck (Tel: 603-9195 6851) should you require further information or clarification.

Yours faithfully
for and on behalf of
Hwang DBS Investment Bank Berhad

A handwritten signature in black ink, appearing to read 'Yeo Teck Hooi'.

YEO TECK HOOI
Senior Vice President & Head
Corporate Finance

A handwritten signature in black ink, appearing to read 'Wong Kok Sie'.

WONG KOK SIE
Vice President
Corporate Finance

**Table 1**

	No. of MESB Shares	% of issued and paid-up share capital of MESB
Number of MESB Shares held by the Offeror and the PAC as at 17 December 2010, being the Posting Date (as defined in the Offer Document)	19,714,699	46.94%
Number of MESB Shares for which acceptances have been received by the Offeror and the PAC after the Posting Date and up to 5.00 p.m. (Malaysian time) as at 4 January 2011		
- verified as valid acceptances	69,200	0.16%
- subject to verification	74,000	0.18%
Number of MESB Shares acquired or agreed to be acquired by the Offeror and the PAC after the Posting Date and up to 5.00 p.m. (Malaysian time) as at 4 January 2011	925,200	2.20%
Total shareholdings of the Offeror and the PAC in MESB as at 4 January 2011	20,783,099	49.48%
Number of MESB Shares acquired or agreed to be acquired by the Offeror and the PAC from the date of the Notice of the Offer i.e. 26 November 2010 and up to 5.00 p.m. (Malaysian time) as at 4 January 2011 (excluding the Acquisition, as defined in the Offer Document)	1,065,200	2.54%