

**FOR IMMEDIATE RELEASE**

12 January 2011

**To:**

Securities Commission  
Bursa Malaysia Securities Berhad  
MESB Berhad  
TMF Administrative Services Malaysia  
Sdn Bhd  
Berita Harian

Utusan Malaysia & Utusan Melayu  
The Star  
Bernama  
The News Straits Times Press (M) Bhd  
The Edge Financial Daily  
The Malaysian Reserve  
Nanyang Siang Pau Sdn Bhd  
Sin Chew Jit Poh (Malaysia)  
China Press

**Attention:**

En. Md Noor Rahim  
Mr. Inderjit Singh  
Mr. Lui Boo Hock  
Cik Masharum Wahad

En. Ahmad Zaini  
Kamarulzaman  
En. Mowardi Mahmud  
Mr. P. Gunasegaram  
Pn. Salbiah Said  
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**MESB BERHAD ("MESB")**

**CONDITIONAL TAKE-OVER OFFER BY TEOH HWA PENG ("OFFEROR") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF RM1.00 EACH IN MESB ("MESB SHARES"), WHICH ARE NOT ALREADY HELD BY THE OFFEROR AND HIS PERSON ACTING IN CONCERT ("PAC"), NAMELY TAN SOK GIM ("OFFER SHARES"), FOR A CASH OFFER PRICE OF RM0.33 PER OFFER SHARE**

We refer to the following:

- (i) Notice of the Offer served on the Board of Directors of MESB on 26 November 2010 by HwangDBS Investment Bank Berhad ("HwangDBS") on behalf of the Offeror ("Notice");
- (ii) Offer document dated 17 December 2010 which sets out the details, terms and condition of the Offer ("Offer Document");
- (iii) Press notice on 17 December 2010 issued by HwangDBS on behalf of the Offeror in relation to the posting of the Offer Document;
- (iv) Press notice on 4 January 2011 issued by HwangDBS on behalf of the Offeror in relation to the extension of the closing date and time for acceptance of the Offer from 5.00 p.m. (Malaysian time) on 7 January 2011, being the First Closing Date (as defined in the Offer Document) to 5.00 p.m. (Malaysian time) on 21 January 2011 ("Revised Closing Date"); and
- (v) Notice of the Revised Closing Date dated 5 January 2011 posted to the holders of the Offer Shares on even date.

**HwangDBS Investment Bank Berhad (14389-U)**  
(Formerly known as Hwang-DBS Investment Bank Berhad)  
A Participating Organisation of Bursa Malaysia Securities Berhad

**INVESTMENT BANKING GROUP**

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As at the date of the Notice, the Offeror and the PAC held, in aggregate 19,574,699 MESB Shares, representing approximately 46.60% of the issued and paid-up share capital of MESB. The PAC had between 29 November 2010 to 11 January 2011 acquired an aggregate of 1,264,200 MESB Shares ("Subsequent Acquisitions"), resulting in the increase of the collective holding of MESB Shares by the Offeror and PAC, from 46.60% to 49.61%. Following the Subsequent Acquisitions and together with the MESB Shares for which acceptances in respect of the Offer have been received, the Offeror and the PAC, collectively hold more than 50% of the voting shares of MESB. Accordingly, the Offer has become unconditional as to the level of acceptances as at 11 January 2011 ("Unconditional Date").

The total acceptances received and the number of MESB Shares held by the Offeror and the PAC as at the Unconditional Date are as follows:


	No. of MESB Shares	% of issued and paid-up share capital of MESB
Number of MESB Shares held by the Offeror and the PAC as at 17 December 2010, being the posting date of the Offer Document ("Posting Date")	19,714,699	46.94%
Number of MESB Shares for which acceptances have been received by the Offeror and the PAC after the Posting Date and up to 5.00 p.m. (Malaysian time) as at 11 January 2011		
- verified as valid acceptances	167,200	0.39%
- subject to verification	4,000	0.01%
Number of MESB Shares acquired or agreed to be acquired by the Offeror and the PAC after the Posting Date and up to 5.00 p.m. (Malaysian time) as at 11 January 2011	1,124,200	2.68%
<b>Total shareholdings of the Offeror and the PAC in MESB as at 11 January 2011</b>	<b>21,010,099</b>	<b>50.02%</b>
Number of MESB Shares acquired or agreed to be acquired by the Offeror and the PAC from the date of the Notice of the Offer i.e. 26 November 2010 and up to 5.00 p.m. (Malaysian time) as at 11 January 2011 (excluding the Acquisition, as defined in the Offer Document)	1,264,200	3.01%

Holders of MESB Shares who have yet to accept the Offer are advised to refer to the Offer Document for terms, condition and procedures for acceptance of the Offer, should they wish to accept the Offer. **The closing date for the Offer has been extended to 5.00 p.m. (Malaysian time) on 25 January 2011, being at least fourteen (14) days from the Unconditional Date.** All other terms and condition of the Offer remain unchanged.



Please contact either of the undersigned or Wong Khee Teck (Tel: 603-9195 6851) should you require further information or clarification.

Yours faithfully  
for and on behalf of  
Hwang DBS Investment Bank Berhad



YEO TECK HOOI  
Senior Vice President & Head  
Corporate Finance



WONG KOK SIE  
Vice President  
Corporate Finance