



**FOR IMMEDIATE RELEASE**

25 January 2010

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| <p><b>To:</b><br/>         Securities Commission<br/>         Bursa Malaysia Securities Berhad<br/>         MESB Berhad<br/>         TMF Administrative Services Malaysia<br/>         Sdn Bhd<br/>         Berita Harian</p> <p>Utusan Malaysia &amp; Utusan Melayu<br/>         The Star<br/>         Bernama<br/>         The News Straits Times Press (M) Bhd<br/>         The Edge Financial Daily<br/>         The Malaysian Reserve<br/>         Nanyang Siang Pau Sdn Bhd<br/>         Sin Chew Jit Poh (Malaysia)<br/>         China Press</p> | <p><b>Attention:</b><br/>         En. Md Noor Rahim<br/>         Mr. Inderjit Singh<br/>         Mr. Lui Boo Hock<br/>         Cik Masharum Wahab</p> <p>En. Ahmad Zaini<br/>         Kamarulzaman<br/>         En. Mowardi Mahmud<br/>         Mr. P. Gunasegaram<br/>         Pn. Salbiah Said<br/>         En. Mustapha Kamil<br/>         Mr. M Shanmugam<br/>         En. Halim Wahab<br/>         Ms. Tong Siok Ching<br/>         Ms. Low Sow Wan<br/>         Ms. Loh Yee Wei</p> | <p><b>Fax No.:</b><br/>         603-6201 5158<br/>         603-2732 3267<br/>         603-9059 5676<br/>         603-2382 4170</p> <p>603-2282 4340 / 2282 2425</p> <p>603-9223 0957 / 9223 6031<br/>         603-7957 0694<br/>         603-2694 9636<br/>         603-2282 7600<br/>         603-7721 8038 / 7721 8018<br/>         603-4045 5828<br/>         603-7872 6993<br/>         603-7955 8379 / 7955 6881<br/>         603-2289 6110</p> |
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**MESB BERHAD ("MESB")**

**CONDITIONAL TAKE-OVER OFFER BY TEOH HWA PENG ("OFFEROR") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF RM1.00 EACH IN MESB ("MESB SHARES"), WHICH ARE NOT ALREADY HELD BY THE OFFEROR AND HIS PERSON ACTING IN CONCERT ("PAC"), NAMELY TAN SOK GIM ("OFFER SHARES"), FOR A CASH OFFER PRICE OF RM0.33 PER OFFER SHARE ("OFFER")**

We refer to the following:

- (i) Notice of the Offer served on the Board of Directors of MESB on 26 November 2010 by HwangDBS Investment Bank Berhad ("HwangDBS") on behalf of the Offeror;
- (ii) Offer document dated 17 December 2010 which sets out the details, terms and condition of the Offer ("Offer Document");
- (iii) Press notice on 17 December 2010 issued by HwangDBS on behalf of the Offeror in relation to the posting of the Offer Document;
- (iv) Press notice on 4 January 2011 issued by HwangDBS on behalf of the Offeror in relation to the extension of the closing date and time for acceptance of the Offer from 5.00 p.m. (Malaysian time) on 7 January 2011 to 5.00 p.m. (Malaysian time) on 21 January 2011 ("Revised Closing Date");
- (v) Notice of the Revised Closing Date dated 5 January 2011 posted to the holders of the Offer Shares on the same date; and

**HwangDBS Investment Bank Berhad (143894)**  
 (Formerly known as Hwang-DBS Investment Bank Berhad)  
 A Participating Organisation of Bursa Malaysia Securities Berhad

**INVESTMENT BANKING GROUP**  
 Suite 23-01, 23rd Floor, Menara Keck Seng,  
 203, Jalan Bukit Bintang, 55100 Kuala Lumpur, Malaysia.  
 Tel:+603 9195 8888 Fax:+603 9195 6800  
 Email: hdbmail@hdb.com.my



- (vi) Press notice on 12 January 2011 issued by HwangDBS on behalf of the Offeror wherein it was announced that the Offeror and the PAC holds in aggregate (i.e. the MESB Shares for which acceptances in respect of the Offer had been received and the MESB Shares that were already been acquired or agreed to be acquired by the Offeror and the PAC) more than 50% of the voting shares of MESB, and accordingly, the Offer had become unconditional as to the level of acceptances as at 11 January 2011. In the same press notice, it was announced that the closing date of the Offer had been extended to 5.00 p.m. (Malaysian time) on 25 January 2011 ("Final Closing Date").

On behalf of the Offeror, HwangDBS wishes to announce that the Offer has closed at 5.00 p.m. (Malaysian time) on the Final Closing Date. In accordance with the Malaysian Code on Take-Over and Mergers, 1998, the detailed disclosure of the shareholding position and level of acceptances of the Offer on the Final Closing Date are set out below:

|  | No. of MESB Shares | % of issued and paid-up share capital of MESB |
|--|--------------------|---|
| Number of MESB Shares held by the Offeror and the PAC as at 17 December 2010, being the posting date of the Offer Document ("Posting Date")  | 19,714,699         | 46.94%  |
| Number of MESB Shares for which acceptances have been received by the Offeror and the PAC after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date  |                    |   |
| - verified as valid acceptances  | 198,200            | 0.47%   |
| - subject to verification  | Nil                | Nil   |
| Number of MESB Shares acquired or agreed to be acquired by the Offeror and the PAC after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date   | 1,124,200          | 2.68%   |
| <b>Total shareholdings of the Offeror and the PAC in MESB on the Final Closing Date</b>  | <b>21,037,099</b>  | <b>50.09%</b>                                 |
| Number of MESB Shares acquired or agreed to be acquired by the Offeror and the PAC from the date of the Notice of the Offer i.e. 26 November 2010 and up to 5.00 p.m. (Malaysian time) on the Final Closing Date (excluding the Acquisition, as defined in the Offer Document) | 1,264,200          | 3.01%   |



Please contact either of the undersigned or Wong Khee Teck (Tel: 603-9195 6851) should you require any clarification.

Yours faithfully  
for and on behalf of  
**HwangDBS Investment Bank Berhad**

A handwritten signature in black ink, appearing to read 'Yeo Teck Hooi'.

**YEO TECK HOOI**  
Senior Vice President & Head  
Corporate Finance

A handwritten signature in black ink, appearing to read 'Wong Kok Sie'.

**WONG KOK SIE**  
Vice President  
Corporate Finance