

**ANNOUNCEMENT  
REPLY TO QUERY**

**MESB BERHAD (“MESB” or “the Company”)  
DISPOSAL OF PROPERTY BY CRYSTAL UNITED SDN BHD, A WHOLLY-OWNED  
SUBSIDIARY OF MESB BERHAD**

We refer to the announcement made on 5 March 2013 in relation to the above matter and wish to furnish the following additional information pursuant to the letter from Bursa Malaysia Securities Berhad dated 8 March 2013:

1. The Property is currently not in use nor let out to any party.
2. The amount of lettable space of the Property available for letting and the percentage of occupancy is not applicable.
3. No formal valuation was carried out on the Property.
4. The Earnest Deposit of RM176,069.95 and the Balance Deposit of RM326,987.05 were paid and the Balance Disposal Consideration of RM4,527,513.00 will be paid by Purchaser for purchasing the Property.
5. The date of receipt of the Earnest Deposit by the Vendor was on 1 February 2013.
6. The intended utilisation by MESB of the portion of the sale proceeds to be repaid by Crystal United Sdn. Bhd. and the breakdown including the time frame for full utilisation of the proceeds are as follows:

	Proposed Utilisation  RM'000	Intended Timeframe for utilisation	Explanations
Repayment of amount owing to the Company	1,723	Within 1 month from the receipt of the proceeds	<i>The balance amount shall be paid and settled by Crystal United Sdn Bhd to the Company within the timeframe and the Company will utilise the fund for day to day operation expenses.</i>
Working capital	3,156	Within 2 years from the receipt of the proceeds	<i>The proceeds shall be utilised for working capital of the Group.</i>
Expenses related to the disposal	151	Within 1 month from the receipt of the proceeds	<i>Professional fee to Property Agent</i>
	5,030		

7. There were no liabilities to be assumed by the Purchaser arising from the Proposed Disposal.
8. The Property was free from any encumbrances.

This announcement is dated 8 March 2013