

**FOR IMMEDIATE RELEASE**

Date: 23 November 2020

**To:**

Bursa Malaysia Securities Berhad  
Securities Commission Malaysia  
MESB Berhad  
Berita Harian  
The Star  
Bernama  
New Straight Times  
The Edge  
The Malaysian Reserve  
The Sun  
Nanyang Siang Pau  
Sin Chew Jit Poh  
China Press

**Attention:**

Team 4  
Puan Seri Izriana Melani Mohtar  
Board of Directors  
The Editor, Business Section  
The Editor, Business Section  
The Editor, Business Section  
The Editor, Business Section  
The Editor, Business Section  
The Editor, Business Section  
The Editor, Business Section  
The Editor, Business Section  
The Editor, Business Section

**WONG SAK KUAN AND YAU MING TECK (“JOINT OFFERORS”)**

**CONDITIONAL MANDATORY TAKE-OVER OFFER BY THE JOINT OFFERORS, THROUGH KAF INVESTMENT BANK BERHAD (“KAF IB”) TO ACQUIRE:-**

- (i) **ALL THE REMAINING ORDINARY SHARES IN MESB BERHAD (“MESB”) (“MESB SHARES”) NOT ALREADY OWNED BY THE JOINT OFFERORS AND SUCH NUMBER OF NEW MESB SHARES THAT MAY BE ISSUED AND ALLOTTED PRIOR TO THE CLOSE OF THE OFFER ARISING FROM THE EXERCISE OF ANY OUTSTANDING WARRANTS IN MESB NOT ALREADY OWNED BY THE JOINT OFFERORS (“MESB WARRANTS”) (“OFFER SHARES”); AND**
- (ii) **ALL THE REMAINING UNEXERCISED OUTSTANDING MESB WARRANTS NOT ALREADY OWNED BY THE JOINT OFFERORS (“OFFER WARRANTS”),**

**FOR A CASH OFFER PRICE OF RM0.315 PER OFFER SHARE AND RM0.015 PER OFFER WARRANT (“OFFER”)**

**- CLOSING OF OFFER**

*Unless otherwise stated, the terms used herein shall have the same meaning as those defined in the offer document dated 2 November 2020 together with the Forms of Acceptance and Transfer (“Offer Document”).*

We refer to the Notice served on the Board on 12 October 2020 by KAF IB on behalf of the Joint Offerors and the Offer Document dated 2 November 2020.

On behalf of the Joint Offerors, KAF IB wishes to announce that the Offer has been closed at 5.00 p.m. (Malaysian time) on 23 November 2020 (“Closing Date”).

As at 5.00 p.m. (Malaysian time) on the Closing Date, the Joint Offerors hold 46,832,104 MESB Shares, representing approximately 44.14% equity interest in MESB. The Joint Offerors did not receive any Valid Acceptances of the Offer Shares which would result in the Joint Offerors to hold more than 50% of the voting shares in MESB. As such, the Acceptance Condition has not been fulfilled.

Pursuant to the Paragraph 13.01 of the Rules, on behalf of the Joint Offerors, KAF IB wishes to inform the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on the Closing Date as follows:-

(i) Offer Shares

	<b>No of MESB Shares</b>	<b>% of MESB Shares <sup>(1)</sup></b>
MESB Shares held by the Joint Offerors as at Posting Date	46,832,104	44.14
Offer Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Closing Date	-	-
Offer Shares acquired or agreed to be acquired by the Joint Offerors (other than by way of acceptance of the Offer) after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Closing Date	-	-
<b>Total MESB Shares held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on the Closing Date</b>	<b>46,832,104</b>	<b>44.14</b>
Offer Shares for which acceptances of the Offer have been received by the Joint Offerors (which are subject to verification) after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Closing Date	-	-
	<b>46,832,104</b>	<b>44.14</b>

Note:-

(1) Calculated based on 106,100,000 MESB Shares as at the Closing Date.

(ii) Offer Warrants

	<b>No of MESB Warrants</b>	<b>% of MESB Warrants</b>
MESB Warrants held by the Joint Offerors as at Posting Date	-	-
Offer Warrants for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Closing Date	-	-
Offer Warrants acquired or agreed to be acquired by the Joint Offerors (other than by way of acceptance of the Offer) after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Closing Date	-	-
<b>Total MESB Warrants held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on the Closing Date</b>	<b>-</b>	<b>-</b>
Offer Warrants for which acceptances of the Offer have been received by the Joint Offerors (which are subject to verification) after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Closing Date	-	-
	-	-



**INVESTMENT BANK BERHAD (20657-W)**

Should you require any further information and/or clarification, please do not hesitate to contact any of the following:-

<b>Name</b>	<b>Designation</b>	<b>Contact No.</b>	<b>E-mail Address</b>
Yap Chin Fatt	Director	03-2171 0335	cfyap@kaf.com.my
Wendy Oh Zi Theng	Assistant Manager	03-2171 0319	wendyoh@kaf.com.my

Yours faithfully,  
For and on behalf of  
**KAF INVESTMENT BANK BERHAD**

**YAP CHIN FATT**  
Director  
Corporate Finance

**WENDY OH ZI THENG**  
Assistant Manager  
Corporate Finance