

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

	CURRENT QUARTER ENDED 30/06/2021 RM'000	COMPARATIVE QUARTER ENDED 30/06/2020 RM'000	12 months CUMULATIVE TO 30/06/2021 RM'000	12 months CUMULATIVE TO 30/06/2020 RM'000
<b>CONTINUING OPERATIONS</b>				
Revenue	38,267	20,331	136,582	147,809
Operating Expenses	(33,790)	(47,556)	(128,513)	(173,380)
Other Income	1,939	723	4,273	1,165
Profit/(loss) from Operations	<u>6,416</u>	<u>(26,502)</u>	<u>12,342</u>	<u>(24,406)</u>
Finance costs	(203)	(151)	(1,187)	(1,836)
Share of results of an associate	-	-	-	-
Profit/(loss) before tax	<u>6,213</u>	<u>(26,653)</u>	<u>11,155</u>	<u>(26,242)</u>
Taxation	<u>(537)</u>	<u>333</u>	<u>(2,191)</u>	<u>(533)</u>
Profit/(loss) after taxation from continuing operations	5,676	(26,320)	8,964	(26,775)
<b>DISCONTINUED OPERATIONS</b>				
Profit/(loss) after taxation from discontinued operations	-	-	-	-
Profit/(loss) after taxation	<u>5,676</u>	<u>(26,320)</u>	<u>8,964</u>	<u>(26,775)</u>
Other comprehensive income	-	-	-	-
Total comprehensive income/(expenses) for the year/period	<u>5,676</u>	<u>(26,320)</u>	<u>8,964</u>	<u>(26,775)</u>
Net profit/(loss) attributable to :				
Equity holders of the parent	5,676	(26,320)	8,964	(26,775)
Minority interests	-	-	-	-
	<u>5,676</u>	<u>(26,320)</u>	<u>8,964</u>	<u>(26,775)</u>
Total comprehensive income/(expenses) attributable to :				
Owners of the Company	5,676	(26,320)	8,964	(26,775)
Minority interest	-	-	-	-
	<u>5,676</u>	<u>(26,320)</u>	<u>8,964</u>	<u>(26,775)</u>
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	5.32	(28.89)	8.64	(30.71)
- discontinued operations	-	-	-	-
(b) Diluted				
- continuing operations	-	-	-	-
- discontinued operations	-	-	-	-
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	38,267	20,331	136,582	147,809
- discontinued operations	-	-	-	-
	<u>38,267</u>	<u>20,331</u>	<u>136,582</u>	<u>147,809</u>

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

**MESB BERHAD [Registration No.: 199501008356 (337554-D)]**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021**

	<b>AS AT 30/06/2021 RM'000</b>	<b>AS AT 30/06/2020 RM'000</b>
<b>ASSETS</b>		
Non-current assets		
Property, plant & equipment	3,899	5,286
Investment property	2,630	2,694
Right-use assets	421	1,258
Deferred Tax Assets	409	252
Total non-current assets	<u>7,359</u>	<u>9,490</u>
Current Assets		
Inventories	61,234	68,847
Debtors	32,127	20,481
Tax Recoverable		
Current tax assets	2,497	1,819
Cash and bank balances	44,193	32,323
	<u>140,051</u>	<u>123,470</u>
<b>Total Assets</b>	<u>147,410</u>	<u>132,960</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent :</b>		
Share capital	58,645	55,150
Reserves	<u>22,957</u>	<u>13,992</u>
Total equity	<u>81,602</u>	<u>69,142</u>
Non-current liabilities		
Long term borrowings	1,499	1,987
Lease liabilities	<u>175</u>	<u>250</u>
	<u>1,674</u>	<u>2,237</u>
Current Liabilities		
Creditors	48,092	38,193
Short-term borrowings	15,708	22,250
Lease liabilities	334	1,138
Taxation	0	0
	<u>64,134</u>	<u>61,581</u>
Total liabilities	<u>65,808</u>	<u>63,818</u>
<b>Total equity and liabilities</b>	<u>147,410</u>	<u>132,960</u>
Net Assets per share attributable to ordinary equity holders of the parent (RM)	<u>0.76</u>	<u>0.76</u>

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

**MESB BERHAD [Registration No.: 199501008356 (337554-D)]****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

	<b>&lt;-- Attributable to equity holders of the parent --&gt;</b>				<b>Total</b>
	<b>Share</b>	<b>Share</b>	<b>Retained</b>	<b>Capital</b>	<b>Equity</b>
	<b>Capital</b>	<b>Premium</b>	<b>Earnings</b>	<b>Reserve</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At 1 July 2020: -	55,150	-	13,992	-	69,142
Issued of shares pursuant to the private placement	3,300				3,300
Issued of shares pursuant to Conversion of Warrants	195				195
Profit/(loss) after taxation /Total comprehensive	-	-	8,965	-	8,965
At 30 June 2021	<u>58,645</u>	<u>-</u>	<u>22,957</u>	<u>-</u>	<u>81,602</u>
At 1 July 2019: -	51,240	-	40,767	-	92,007
Issued of shares pursuant to the private placement	3,910				3,910
Profit/(loss) after taxation /Total comprehensive	-	-	(26,775)	-	(26,775)
At 30 June 2020	<u>55,150</u>	<u>-</u>	<u>13,992</u>	<u>-</u>	<u>69,142</u>

**(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021

	12 Months ENDED 30/06/2021 RM'000	12 Months ENDED 30/06/2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
<b>Profit/loss before taxation</b>	11,156	(26,241)
Adjustments for :-		
Impairment losses on receivables	66	63
Depreciation and amortisation	2,681	3,039
Impairment losses on intangible assets	-	25,168
Net unrealised loss/(gain) on foreign exchange	(109)	147
Finance costs	1,187	1,836
Written off plant and equipment	49	216
Write down/(reversal)of write-down of inventories	411	(341)
Gain on derecognition of right-of-use assets	-	(3)
Finance income	(431)	(512)
Operating profit before working capital and non-current assets changes	15,010	3,372
Changes in inventories	7,202	(13,856)
Changes in trade and other receivables and prepayments	(11,710)	22,521
Changes in trade and other payables	10,006	5,166
Cash from/(for) operating activities	20,508	17,203
Income tax( paid)/ refunded	(3,026)	(164)
Interest paid	(1,187)	(1,836)
<b>Net cash from/(used in) operating activities</b>	16,295	15,203
Cash Flow From Investing Activities		
Acquisition of property, plant and equipment	(84)	(784)
Interest received	431	512
Upliftment/(Placement) of fixed deposits pledged/placed	(10,052)	(3,798)
Proceeds from disposal of property, plant and equipment	-	-
<b>Net cash/(used in) from investing activities</b>	(9,705)	(4,070)
<b>Net Cash Flow from/(used in) financing activities</b>		
Drawdown/(repayment) of bankers' acceptances	(7,515)	(523)
(Repyment)/drawdown of term loans	1,950	(1,271)
Issue shares pursuant a private placement	3,300	3,910
Issue of shares pursuant conversion of warrants	195	
Payment of lease liabilities	(1,240)	(1,286)
	(3,310)	830
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	3,280	11,963
<b>Cash and cash equivalents at beginning of the year</b>	10,995	(968)
<b>Cash and cash equivalents at end of the period</b>	14,275	10,995

MESB BERHAD [Registration No.: 199501008356 (337554-D)]

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

**Note :**

The Cash & Cash Equivalents comprise of the following :-

	<b>12 Months ENDED 30/06/2021 RM'000</b>	<b>12 Months ENDED 30/06/2020 RM'000</b>
Deposits with licensed banks	29,740	19,687
Less Pledged deposits	(21,740)	(19,687)
Placed deposits	<u>(8,000)</u>	<u>-</u>
	-	-
Cash and bank balances	14,273	12,315
Highly liquid investments with financial institutions	180	321
Bank Overdraft	<u>(178)</u>	<u>(1,641)</u>
	<u>14,275</u>	<u>10,995</u>

**(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)**