

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

	CURRENT QUARTER ENDED 30/09/2021 RM'000	COMPARATIVE QUARTER ENDED 30/09/2020 RM'000	3 months CUMULATIVE TO 30/09/2021 RM'000	3 months CUMULATIVE TO 30/09/2020 RM'000
CONTINUING OPERATIONS				
Revenue	11,271	34,252	11,271	34,252
Operating Expenses	(15,560)	(31,363)	(15,560)	(31,363)
Other Income	1,418	856	1,418	856
Profit/(loss) from Operations	(2,871)	3,745	(2,871)	3,745
Finance costs	(157)	(380)	(157)	(380)
Share of results of an associate	-	-	-	-
Profit/(loss) before tax	(3,028)	3,365	(3,028)	3,365
Taxation	(110)	(676)	(110)	(676)
Profit/(loss) after taxation from continuing operations	(3,138)	2,689	(3,138)	2,689
DISCONTINUED OPERATIONS				
Profit/(loss) after taxation from discontinued operations	-	-	-	-
Profit/(loss) after taxation	(3,138)	2,689	(3,138)	2,689
Other comprehensive income	-	-	-	-
Total comprehensive income/(expenses) for the year/period	(3,138)	2,689	(3,138)	2,689
Net profit/(loss) attributable to :				
Equity holders of the parent	(3,138)	2,689	(3,138)	2,689
Minority interests	-	-	-	-
	(3,138)	2,689	(3,138)	2,689
Total comprehensive income/(expenses) attributable to :				
Owners of the Company	(3,138)	2,689	(3,138)	2,689
Minority interest	-	-	-	-
	(3,138)	2,689	(3,138)	2,689
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	(2.93)	3.00	(2.93)	3.00
- discontinued operations	-	-	-	-
(b) Diluted				
- continuing operations	-	-	-	-
- discontinued operations	-	-	-	-
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	11,271	34,252	11,271	34,252
- discontinued operations	-	-	-	-
	11,271	34,252	11,271	34,252

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)

MESB BERHAD [Registration No.: 199501008356 (337554-D)]**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021**

	AS AT 30/09/2021 RM'000	AS AT 30/06/2021 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	3,592	3,899
Investment property	2,615	2,630
Right-use assets	337	422
Deferred Tax Assets	329	329
Total non-current assets	<u>6,873</u>	<u>7,280</u>
Current Assets		
Inventories	59,271	61,288
Trade and other receivables	18,879	31,706
Prepayments	1,151	272
Current tax assets	3,131	2,446
Cash and bank balances	45,437	44,186
	<u>127,869</u>	<u>139,898</u>
Total Assets	<u>134,742</u>	<u>147,178</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent :		
Share capital	59,104	58,645
Reserves	20,056	23,195
Total equity	<u>79,160</u>	<u>81,840</u>
Non-current liabilities		
Long term borrowings	1,200	1,499
Lease liabilities	136	175
	<u>1,336</u>	<u>1,674</u>
Current Liabilities		
Trade and other payables	43,896	47,621
Short-term borrowings	9,958	15,709
Lease liabilities	282	334
Taxation	110	0
	<u>54,246</u>	<u>63,664</u>
Total liabilities	<u>55,582</u>	<u>65,338</u>
Total equity and liabilities	<u>134,742</u>	<u>147,178</u>
Net Assets per share attributable to ordinary equity	<u>0.74</u>	<u>0.77</u>

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

	3 Months ENDED 30/09/2021 RM'000	12 Months ENDED 30/06/2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/loss before taxation	(3,029)	11,524
Adjustments for :-		
Impairment losses on receivables	-	66
Depreciation and amortisation	408	2,682
Impairment losses on intangible assets	-	-
Net unrealised loss/(gain) on foreign exchange	-	(111)
Finance costs	157	1,177
Written off plant and equipment	0	49
Write down/(reversal)of write-down of inventories	555	410
Gain on derecognition of right-of-use assets	-	-
Finance income	(135)	(431)
Operating profit before working capital and non-current assets changes	(2,044)	15,366
Changes in inventories	1,461	7,150
Changes in trade and other receivables and prepayments	11,948	(11,562)
Changes in trade and other payables	(3,725)	9,539
Cash from/(for) operating activities	7,640	20,493
Income tax(paid)/ refunded	(685)	(3,026)
Interest paid	(157)	(1,177)
Net cash from/(used in) operating activities	6,751	16,290
Cash Flow From Investing Activities		
Acquisition of property, plant and equipment	-	(84)
Interest received	135	431
Upliftment/(Placement) of fixed deposits pledged/placed	(131)	(10,044)
Proceeds from disposal of property, plant and equipment	-	-
Net cash/(used in) from investing activities	51	(9,697)
Net Cash Flow from/(used in) financing activities		
Drawdown/(repayment) of bankers' acceptances	(3,696)	716
(Repayment)/drawdown of term loans	(2,177)	(6,281)
Issue shares pursuant a private placement	-	3,300
Issue of shares pursuant conversion of warrants	459	195
Payment of lease liabilities	(91)	(1,240)
	(5,505)	(3,310)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	1,297	3,283
Cash and cash equivalents at beginning of the year	14,278	10,995
Cash and cash equivalents at end of the period	15,575	14,278

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

Note :

The Cash & Cash Equivalents comprise of the following :-

	3 Months ENDED 30/09/2021 RM'000	12 Months ENDED 30/06/2021 RM'000
Deposits with licensed banks	29,863	29,731
Less Pledged deposits	(21,822)	(21,731)
Placed deposits	<u>(8,041)</u>	<u>(8,000)</u>
	-	-
Cash and bank balances	15,249	14,131
Highly liquid investments with financial institutions	326	325
Bank Overdraft	<u>-</u>	<u>(178)</u>
	<u>15,575</u>	<u>14,278</u>

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)