

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022**

	CURRENT QUARTER ENDED 31/03/2022 RM'000	COMPARATIVE QUARTER ENDED 31/03/2021 RM'000	9 months CUMULATIVE TO 31/03/2022 RM'000	9 months CUMULATIVE TO 31/03/2021 RM'000
CONTINUING OPERATIONS				
Revenue	55,841	34,438	129,034	98,315
Operating Expenses	(48,079)	(34,158)	(115,628)	(94,723)
Other Income	800	578	2,776	2,334
Profit/(loss) from Operations	8,562	858	16,182	5,926
Finance costs	(278)	(352)	(586)	(984)
Share of results of an associate	0	0	0	0
Profit/(loss) before tax	8,284	506	15,596	4,942
Taxation	(1,869)	(518)	(4,187)	(1,654)
Profit/(loss) after taxation from continuing operations	6,415	(12)	11,409	3,288
DISCONTINUED OPERATIONS				
Profit/(loss) after taxation from discontinued operations	0	0	0	0
Profit/(loss) after taxation	6,415	(12)	11,409	3,288
Other comprehensive income	0	0	0	0
Total comprehensive income/(expenses) for the year/period	6,415	(12)	11,409	3,288
Net profit/(loss) attributable to :				
Equity holders of the parent	6,415	(12)	11,409	3,288
Minority interests	0	0	0	0
	6,415	(12)	11,409	3,288
Total comprehensive income/(expenses) attributable to :				
Owners of the Company	6,415	(12)	11,409	3,288
Minority interest	0	0	0	0
	6,415	(12)	11,409	3,288
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	5.92	(0.01)	10.56	3.22
- discontinued operations				
(b) Diluted				
- continuing operations	5.19	(0.01)	9.25	2.98
- discontinued operations				
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	55,841	34,438	129,034	98,315
- discontinued operations	-	-	-	-
	55,841	34,438	129,034	98,315

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)

MESB BERHAD [Registration No.: 199501008356 (337554-D)]**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022**

	AS AT 31/03/2022 RM'000	AS AT 30/06/2021 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	3,235	3,899
Investment property	2,583	2,630
Right-use assets	176	422
Deferred Tax Assets	329	329
Total non-current assets	<u>6,323</u>	<u>7,280</u>
Current Assets		
Inventories	43,586	61,288
Trade and otherreceivables	29,534	31,706
Prepayments	1,802	272
Current tax assets	55	2,446
Cash and bank balances	75,988	44,186
	<u>150,965</u>	<u>139,898</u>
Total Assets	<u>157,288</u>	<u>147,178</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent :		
Share capital	59,435	58,645
Reserves	34,604	23,195
Total equity	<u>94,039</u>	<u>81,840</u>
Non-current liabilities		
Long term borrowings	841	1,499
Lease liabilities	54	175
	<u>895</u>	<u>1,674</u>
Current Liabilities		
Trade and other payables	37,392	47,621
Short-term borrowings	24,784	15,709
Lease liabilities	178	334
	<u>62,354</u>	<u>63,664</u>
Total liabilities	<u>63,249</u>	<u>65,338</u>
Total equity and liabilities	<u>157,288</u>	<u>147,178</u>
Net Assets per share attributable to ordinary equity	<u>0.86</u>	<u>0.77</u>

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022**

	9 Months ENDED 31/03/2022 RM'000	12 Months ENDED 30/06/2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/loss before taxation	15,594	11,524
Adjustments for :-		
Impairment losses/(write back) on receivables	(6)	66
Depreciation and amortisation	1,154	3,859
Impairment losses on intangible assets	-	-
Net unrealised loss/(gain) on foreign exchange	-	(111)
Finance costs	586	-
Written off plant and equipment	27	49
Write down/(reversal)of write-down of inventories	1,177	410
Loss/(gain) of disposal plant and equipment	(694)	-
Finance income	(325)	(431)
Operating profit before working capital and non-current assets changes	<u>17,513</u>	<u>15,366</u>
Changes in inventories	16,525	7,150
Changes in trade and other receivables and prepayments	648	(11,562)
Changes in trade and other payables	<u>(10,229)</u>	<u>9,539</u>
Cash from/(for) operating activities	<u>24,457</u>	<u>20,493</u>
Income tax(paid)/ refunded	(1,794)	(3,026)
Interest paid	<u>(586)</u>	<u>(1,177)</u>
Net cash from/(used in) operating activities	<u>22,077</u>	<u>16,290</u>
Cash Flow From Investing Activities		
Acquisition of property, plant and equipment	(329)	(84)
Interest received	325	431
Upliftment/(Placement) of fixed deposits pledged/placed	2,466	(10,044)
Proceeds from disposal of property, plant and equipment	800	-
Net cash/(used in) from investing activities	3,262	(9,697)
Net Cash Flow from/(used in) financing activities		
Drawdown/(repayment) of bankers' acceptances	8,406	716
(Repayment)/drawdown of term loans	(3,059)	(6,281)
Issue shares pursuant a private placement	-	3,300
Issue of shares pursuant conversion of warrants	789	195
Payment of lease liabilities	<u>(277)</u>	<u>(1,240)</u>
	<u>5,859</u>	<u>(3,310)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>31,198</u>	<u>3,283</u>
Cash and cash equivalents at beginning of the year	<u>14,278</u>	<u>10,995</u>
Cash and cash equivalents at end of the period	<u>45,476</u>	<u>14,278</u>

Note :

The Cash & Cash Equivalents comprise of the following :-

	9 Months ENDED 31/03/2021 RM'000	12 Months ENDED 30/06/2021 RM'000
Deposits with licensed banks	27,264	29,731
Less Pledged deposits	(22,182)	(21,731)
Placed deposits	<u>(5,082)</u>	<u>(8,000)</u>
	-	-
Cash and bank balances	48,543	14,131
Highly liquid investments with financial institutions	182	325
Bank Overdraft	<u>(3,249)</u>	<u>(178)</u>
	<u>45,476</u>	<u>14,278</u>

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)

MESB BERHAD [Registration No.: 199501008356 (337554-D)]

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022**

	<-- Attributable to equity holders of the parent -->				Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Capital Reserve RM'000	
At 1 July 2021: -	58,645	-	23,196	-	81,841
Issued of shares pursuant to the private placement	-	-	-	-	-
Issued of shares pursuant to Conversion of Warrants	790	-	-	-	790
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	11,408	-	11,408
At 31 March 2022	<u>59,435</u>	<u>-</u>	<u>34,604</u>	<u>-</u>	<u>94,039</u>

(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)