

## MESB BERHAD [Registration No.: 199501008356 (337554-D)]

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022

	CURRENT QUARTER ENDED 30-06-2022 RM'000	COMPARATIVE QUARTER ENDED 30-06-2021 RM'000	12 months CUMULATIVE TO 30-06-2022 RM'000	12 months CUMULATIVE TO 30-06-2021 RM'000
<b>CONTINUING OPERATIONS</b>				
Revenue	69,463	38,266	198,497	136,581
<b>Operating Expenses</b>	<b>(73,188)</b>	<b>(33,431)</b>	<b>(188,817)</b>	<b>(128,154)</b>
Other Income	253	1,940	3,028	4,274
Profit/(loss) from Operations	(3,472)	6,775	12,708	12,701
Finance costs	(193)	(193)	(779)	(1,177)
Share of results of an associate	0	0	0	0
Profit/(loss) before tax	(3,665)	6,582	11,929	11,524
Taxation	(1,509)	(668)	(5,696)	(2,322)
Profit/(loss) after taxation from continuing operations	(5,174)	5,914	6,233	9,202
<b>DISCONTINUED OPERATIONS</b>				
Profit/(loss) after taxation from discontinued operations	0	0	0	0
Profit/(loss) after taxation	(5,174)	5,914	6,233	9,202
Other comprehensive income	0	0	0	0
Total comprehensive income/(expenses) for the year/peri	(5,174)	5,914	6,233	9,202
Net profit/(loss) attributable to :				
Equity holders of the parent	(5,174)	5,914	6,233	9,202
Minority interests	0	0	0	0
	(5,174)	5,914	6,233	9,202
Total comprehensive income/(expenses) attributable to :				
Owners of the Company	(5,174)	5,914	6,233	9,202
Minority interest	0	0	0	0
	(5,174)	5,914	6,233	9,202
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	(4.65)	5.54	5.73	8.92
- discontinued operations	-	-	-	-
(b) Diluted	(4.14)	5.04	5.08	8.10
- continuing operations	-	-	-	-
- discontinued operations	-	-	-	-
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	69,463	38,266	198,497	136,581
- discontinued operations	-	-	-	-
	69,463	38,266	198,497	136,581

**MESB BERHAD [Registration No.: 199501008356 (337554-D)]****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022**

	<b>AS AT 30-06-2022 RM'000</b>	<b>AS AT 30-06-2021 RM'000</b>
<b>ASSETS</b>		
Non-current assets		
Property, plant & equipment	3,542	3,899
Investment property	2,567	2,630
Intangible assets	795	
Right-use assets	308	422
Deferred Tax Assets	1,175	329
Total non-current assets	<u>8,387</u>	<u>7,280</u>
Current Assets		
Inventories	33,160	61,288
Trade and other receivables	36,210	31,706
Prepayments	125	272
Current tax assets	465	2,446
Cash and bank balances	72,489	44,186
	<u>142,449</u>	<u>139,898</u>
<b>Total Assets</b>	<b><u>150,836</u></b>	<b><u>147,178</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent :</b>		
Share capital	60,458	58,645
Reserves	29,430	23,195
Total equity	<u>89,888</u>	<u>81,840</u>
Non-current liabilities		
Long term borrowings	684	1,499
Lease liabilities	137	175
	<u>821</u>	<u>1,674</u>
Current Liabilities		
Trade and other payables	46,118	47,621
Short-term borrowings	12,791	15,709
Lease liabilities	218	334
Taxation	184	0
	<u>59,311</u>	<u>63,664</u>
Total liabilities	<u>60,132</u>	<u>65,338</u>
<b>Total equity and liabilities</b>	<b><u>150,020</u></b>	<b><u>147,178</u></b>
Net Assets per share attributable to ordinary equity	<u><u>0.80</u></u>	<u><u>0.77</u></u>

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)

**MESB BERHAD [Registration No.: 199501008356 (337554-D)]**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022**

	<b>12 Months ENDED 30-06-2022 RM'000</b>	<b>12 Months ENDED 30-06-2021 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit/loss before taxation</b>	11,929	11,524
Adjustments for :-		
Impairment losses on receivables	(7)	66
Depreciation and amortisation	1,475	2,619
Impairment losses on investment property	63	63
Net unrealised loss/(gain) on foreign exchange	206	(111)
Finance costs	779	1,177
Written off plant and equipment	27	49
Write down/(reversal)of write-down of inventories	1,010	410
Loss/(gain) of disposal plant and equipment	(694)	-
Finance income	(537)	(431)
Operating profit before working capital and non-current assets changes	14,251	15,366
Changes in inventories	27,117	7,150
Changes in trade and other receivables and prepayments	(4,350)	(11,562)
Changes in trade and other payables	(892)	9,539
Cash from/(for) operating activities	36,126	20,493
Income tax( paid)/ refunded	(4,375)	(3,026)
Interest paid	(779)	(1,177)
<b>Net cash from/(used in) operating activities</b>	<b>30,972</b>	<b>16,290</b>
<b>Cash Flow From Investing Activities</b>		
Acquisition of intangible assets ,property, plant and equipment	(1,749)	(84)
Interest received	537	431
Upliftment/(Placement) of fixed deposits pledged/placed	(18,165)	(10,044)
Proceeds from disposal of property, plant and equipment	800	-
<b>Net cash/(used in) from investing activities</b>	<b>(18,577)</b>	<b>(9,697)</b>
<b>Net Cash Flow from/(used in) financing activities</b>		
Drawdown/(repayment) of bankers' acceptances	(233)	716
(Repayment)/drawdown of term loans	(3,323)	(6,281)
Issue shares pursuant a private placement	-	3,300
Issue of shares pursuant conversion of warrants	1,813	195
Payment of lease liabilities	(338)	(1,240)
	(2,081)	(3,310)
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>10,314</b>	<b>3,283</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>14,278</b>	<b>10,995</b>
<b>Cash and cash equivalents at end of the period</b>	<b>24,592</b>	<b>14,278</b>

**Note :**

The Cash & Cash Equivalents comprise of the following :-

	<b>12 Months ENDED 30-06-2022 RM'000</b>	<b>12 Months ENDED 30-06-2021 RM'000</b>
Deposits with licensed banks	47,897	29,731
Less Pledged deposits	(22,766)	(21,731)
Placed deposits	(25,131)	(8,000)
	-	-
Cash and bank balances	24,410	14,131
Highly liquid investments with financial institutions	182	325
Bank Overdraft	-	(178)
	<b>24,592</b>	<b>14,278</b>

**(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)**

**MESB BERHAD [Registration No.: 199501008356 (337554-D)]**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022**

	<b>&lt;-- Attributable to equity holders of the parent --&gt;</b>				<b>Total</b>
	<b>Share Capital RM'000</b>	<b>Share Premium RM'000</b>	<b>Retained Earnings RM'000</b>	<b>Capital Reserve RM'000</b>	<b>Equity RM'000</b>
At 1 July 2021: -	58,645	-	23,196	-	81,841
Issued of shares pursuant to the private placement	-	-	-	-	-
Issued of shares pursuant to Conversion of Warrants	1,813	-	-	-	1,813
Profit/(loss) after taxation /Total comprehensive	-	-	6,233	-	6,233
At 30 June 2022	<u>60,458</u>	<u>-</u>	<u>29,429</u>	<u>-</u>	<u>89,887</u>

(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)