

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

| | CURRENT QUARTER ENDED 30/9/2022 RM'000 | COMPARATIVE QUARTER ENDED 30/9/2021 RM'000 | 3 MONTHS CUMULATIVE TO 30/9/2022 RM'000 | 3 MONTHS CUMULATIVE TO 30/9/2021 RM'000 |
|---|--|--|---|---|
| CONTINUING OPERATIONS | | | | |
| Revenue | 35,748 | 11,271 | 35,748 | 11,271 |
| Operating Expenses | (35,534) | (15,560) | (35,534) | (15,560) |
| Other Income | 261 | 1,418 | 261 | 1,418 |
| Profit/(loss) from Operations | 475 | (2,871) | 475 | (2,871) |
| Finance costs | (100) | (157) | (100) | (157) |
| Share of results of an associate | 0 | 0 | 0 | 0 |
| Profit/(loss) before tax | 375 | (3,028) | 375 | (3,028) |
| Taxation | (437) | (110) | (437) | (110) |
| Profit/(loss) after taxation from continuing operations | (62) | (3,138) | (62) | (3,138) |
| DISCONTINUED OPERATIONS | | | | |
| Profit/(loss) after taxation from discontinued operations | 0 | 0 | 0 | 0 |
| Profit/(loss) after taxation | (62) | (3,138) | (62) | (3,138) |
| Other comprehensive income | 0 | 0 | 0 | 0 |
| Total comprehensive income/(expenses) for the year/period | (62) | (3,138) | (62) | (3,138) |
| Net profit/(loss) attributable to : | | | | |
| Equity holders of the parent | (62) | (3,138) | (62) | (3,138) |
| Minority interests | 0 | 0 | 0 | 0 |
| | (62) | (3,138) | (62) | (3,138) |
| Total comprehensive income/(expenses) attributable to : | | | | |
| Owners of the Company | (62) | (3,138) | (62) | (3,138) |
| Minority interest | 0 | 0 | 0 | 0 |
| | (62) | (3,138) | (62) | (3,138) |
| Earnings/(Loss) per share (sen) | | | | |
| (a) Basic | | | | |
| - continuing operations | (0.05) | (2.93) | (0.05) | (2.93) |
| - discontinued operations | - | - | - | - |
| (b) Diluted | | | | |
| - continuing operations | (0.05) | (2.58) | (0.05) | (2.58) |
| - discontinued operations | - | - | - | - |
| Note no. 1 ** - Revenue consists of the following :- | | | | |
| - continuing operations | 35,748 | 11,271 | 35,748 | 11,271 |
| - discontinued operations | - | - | - | - |
| | 35,748 | 11,271 | 35,748 | 11,271 |

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)

MESB BERHAD [Registration No.: 199501008356 (337554-D)]

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

| | AS AT 30/09/2022 RM'000 | AS AT 30/06/2022 RM'000 |
|--|-------------------------------|-------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant & equipment | 3,522 | 3,543 |
| Investment property | 2,551 | 2,567 |
| Intangible assets | 781 | 795 |
| Right-use assets | 520 | 308 |
| Deferred Tax Assets | 1,152 | 1,152 |
| Total non-current assets | <u>8,526</u> | <u>8,365</u> |
| Current Assets | | |
| Inventories | 45,795 | 33,160 |
| Trade and other receivables | 22,271 | 36,115 |
| Prepayments | 677 | 126 |
| Current tax assets | 1,603 | 460 |
| Cash and bank balances | 73,016 | 72,535 |
| | <u>143,362</u> | <u>142,396</u> |
| Total Assets | <u>151,888</u> | <u>150,761</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent : | | |
| Share capital | 62,494 | 60,457 |
| Reserves | <u>29,800</u> | <u>29,863</u> |
| Total equity | <u>92,294</u> | <u>90,320</u> |
| Non-current liabilities | | |
| Long term borrowings | 510 | 682 |
| Lease liabilities | <u>289</u> | <u>137</u> |
| | <u>799</u> | <u>819</u> |
| Current Liabilities | | |
| Trade and other payables | 56,233 | 46,611 |
| Short-term borrowings | 2,280 | 12,793 |
| Lease liabilities | 282 | 218 |
| Taxation | <u>0</u> | <u>0</u> |
| | <u>58,795</u> | <u>59,622</u> |
| Total liabilities | <u>59,594</u> | <u>60,441</u> |
| Total equity and liabilities | <u>151,888</u> | <u>150,761</u> |
| Net Assets per share attributable to ordinary equity holders of the parent(RM) | | |
| | <u><u>0.77</u></u> | <u><u>0.80</u></u> |

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)

MESB BERHAD [Registration No.: 199501008356 (337554-D)]

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

| | <- Attributable to equity holders of the parent -> | | | | Total Equity |
|--|---|----------------------|--------------------------|------------------------|---------------------|
| | Share Capital | Share Premium | Retained Earnings | Capital Reserve | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| At 1 July 2021: - | 58,645 | - | 23,194 | - | 81,839 |
| Issued of shares pursuant to the private placement | - | - | - | - | - |
| Issued of shares pursuant to Conversion of Warrants | 1,812 | - | - | - | 1,812 |
| Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year | - | - | 6,669 | - | 6,669 |
| At 30 June 2022 | <u>60,457</u> | <u>-</u> | <u>29,863</u> | <u>-</u> | <u>90,320</u> |
| At 1 July 2022: - | 60,457 | - | 29,863 | - | 90,320 |
| Issued of shares pursuant to the private placement | - | - | - | - | - |
| Issued of shares pursuant to Conversion of Warrants | 2,037 | - | (62) | - | 1,975 |
| Profit/(loss) after taxation /Total comprehensive | - | - | - | - | - |
| At 30 September 2022 | <u>62,494</u> | <u>-</u> | <u>29,801</u> | <u>-</u> | <u>92,295</u> |

(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

| | 3 MONTHS ENDED 30/09/2022 RM'000 | 12 MONTHS ENDED 30/06/2022 RM'000 |
|--|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit/loss before taxation | 375 | 12,208 |
| Adjustments for :- | | |
| Impairment losses on receivables | 0 | (7) |
| Depreciation and amortisation | 346 | 1,477 |
| Impairment losses on investment property | 17 | 64 |
| Net unrealised loss/(gain) on foreign exchange | 962 | 228 |
| Finance costs | 100 | 779 |
| Written off plant and equipment | 0 | 27 |
| Write down/(reversal)of write-down of inventories | (515) | 977 |
| Loss/(gain) of disposal plant and equipment | 0 | (694) |
| Finance income | (241) | (524) |
| Operating profit before working capital and non-current assets changes | 1,044 | 14,535 |
| Changes in inventories | (12,119) | 27,150 |
| Changes in trade and other receivables and prepayments | 13,292 | (4,257) |
| Changes in trade and other payables | 8,661 | (1,238) |
| Cash from/(for) operating activities | 10,878 | 36,190 |
| Income tax(paid)/ refunded | (1,579) | (4,376) |
| Interest paid | (100) | (779) |
| Net cash from/(used in) operating activities | 9,199 | 31,035 |
| Cash Flow From Investing Activities | | |
| Acquisition of intangible assets ,property, plant and equipment | (242) | (1,750) |
| Interest received | 241 | 524 |
| Upliftment/(Placement) of fixed deposits pledged/placed | (99) | (1,051) |
| Proceeds from disposal of property, plant and equipment | 0 | 800 |
| Net cash/(used in) from investing activities | (100) | (1,477) |
| Net Cash Flow from/(used in) financing activities | | |
| Drawdown/(repayment) of bankers' acceptances | (10,885) | (233) |
| (Repayment)/drawdown of term loans | (295) | (3,322) |
| Issue shares pursuant a private placement | 0 | |
| Issue of shares pursuant conversion of warrants | 2,037 | 1,812 |
| Payment of lease liabilities | (66) | (339) |
| | (9,209) | (2,082) |
| NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS | (110) | 27,476 |
| Cash and cash equivalents at beginning of the year | 49,753 | 22,277 |
| Cash and cash equivalents at end of the period | 49,643 | 49,753 |

Note :

The Cash & Cash Equivalents comprise of the following :-

| | 3 Months ENDED 30/09/2022 RM'000 | 12 Months ENDED 30/06/2022 RM'000 |
|---|---|--|
| Deposits pledged with a licensed bank | 22,882 | 22,783 |
| Deposits placed with a licensed bank | 25,202 | 25,114 |
| Highly liquid investments with financial institutions | 330 | 328 |
| Cash and bank balances | 24,604 | 24,310 |
| | 73,018 | 72,535 |
| Less : Deposits pledged with licensed bank | (22,882) | (22,783) |
| Bank overdraft | (493) | 0 |
| | 49,643 | 49,752 |

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)