

**MESB BERHAD [Registration No.: 199501008356 (337554-D)]**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

	CURRENT QUARTER ENDED 31/03/2023 RM'000	COMPARATIVE QUARTER ENDED 31/03/2022 RM'000	9 MONTHS CUMULATIVE TO 31/03/2023 RM'000	9 MONTHS CUMULATIVE TO 31/03/2022 RM'000
<b>CONTINUING OPERATIONS</b>				
Revenue	43,783	46,131	118,322	106,182
<b>Operating Expenses</b>	<b>(38,290)</b>	<b>(39,412)</b>	<b>(105,681)</b>	<b>(94,004)</b>
Other Income	72	767	572	2,266
Profit/(loss) from Operations	5,565	7,486	13,213	14,444
Finance costs	(90)	(251)	(225)	(523)
Share of results of an associate	0	0	0	0
Profit/(loss) before tax	5,475	7,235	12,988	13,921
Taxation	(1,259)	(1,869)	(3,991)	(4,187)
Profit/(loss) after taxation from continuing operations	4,216	5,366	8,997	9,734
<b>** DISCONTINUED OPERATIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Profit/(loss) after taxation from discontinued operations	(42)	1,048	(277)	1,674
Profit/(loss) after taxation	4,174	6,414	8,720	11,408
Other comprehensive income	0	0	0	0
Total comprehensive income/(expenses) for the year/period	4,174	6,414	8,720	11,408
Net profit/(loss) attributable to :				
Equity holders of the parent	4,174	6,414	8,720	11,408
Minority interests	0	0	0	0
	4,174	6,414	8,720	11,408
Total comprehensive income/(expenses) attributable to :				
Owners of the Company	4,174	6,414	8,720	11,408
Minority interest	0	0	0	0
	4,174	6,414	8,720	11,408
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	2.92	4.95	6.98	9.01
- discontinued operations	(0.03)	0.97	(0.21)	1.55
	2.89	5.92	6.76	10.56

**\*\* Discontinued operations solely comprise Mesb Capital Development Sdn Bhd and Active Fit Sdn Bhd only**

**(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)**

**MESB BERHAD [Registration No.: 199501008356 (337554-D)]****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023**

	AS AT 31/03/2023 RM'000	AS AT 30/06/2022 RM'000
<b>ASSETS</b>		
Non-current assets		
Property, plant & equipment	2,365	3,543
Investment property	418	2,567
Intangible assets	813	795
Right-use assets	399	308
Deferred Tax Assets	1,152	1,152
Total non-current assets	<u>5,147</u>	<u>8,365</u>
Current Assets		
Inventories	49,180	33,160
Trade and other receivables	22,807	36,115
Prepayments	96	126
Current tax assets	1,646	460
Cash and bank balances	52,591	72,535
** Asset of disposal group classified as held for sales	46,331	
	<u>172,651</u>	<u>142,396</u>
<b>Total Assets</b>	<u>177,798</u>	<u>150,761</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent :</b>		
Share capital	69,909	60,457
Reserves	38,581	29,863
Total equity	<u>108,490</u>	<u>90,320</u>
Non-current liabilities		
Long term borrowings	73	682
Lease liabilities	217	137
	<u>290</u>	<u>819</u>
Current Liabilities		
Trade and other payables	29,512	46,611
Short-term borrowings	4,425	12,793
Lease liabilities	204	218
Taxation	0	0
** Liabilities of disposal group held for sales	34,877	
	<u>69,018</u>	<u>59,622</u>
Total liabilities	<u>69,308</u>	<u>60,441</u>
<b>Total equity and liabilities</b>	<u>177,798</u>	<u>150,761</u>
Net Assets per share attributable to ordinary equity holders of the parent(RM)		
	<u>0.75</u>	<u>0.80</u>

\*\* Asset of disposal group classified as held for sales only include the discontinued operations

\*\* Liabilities of disposal group held for sales only include the discontinued operations

**(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)**

**MESB BERHAD [Registration No.: 199501008356 (337554-D)]**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

	<b>9 MONTHS ENDED 31/03/2023 RM'000</b>	<b>12 MONTHS ENDED 30/06/2022 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit/loss before taxation</b>		
- Continuing operations	12,987	22,820
- Discontinued operations	448	(10,612)
<b>Adjustments for :-</b>		
Impairment losses on receivables	0	(7)
Depreciation and amortisation	1,016	1,477
Impairment losses on investment property	47	64
Net unrealised loss/(gain) on foreign exchange	14	228
Finance costs	291	779
Written off plant and equipment	4	27
Write down/(reversal)of write-down of inventories	(450)	977
Loss/(gain) of disposal plant and equipment	0	(694)
Finance income	(658)	(524)
Operating profit before working capital and non-current assets changes	13,699	14,535
Changes in inventories	(34,101)	27,150
Changes in trade and other receivables and prepayments	5,833	(4,257)
Changes in trade and other payables	10,683	(1,238)
Cash from/(for) operating activities	(3,886)	36,190
Income tax( paid)/ refunded	(5,224)	(4,376)
Interest paid	(291)	(779)
<b>Net cash from/(used in) operating activities</b>	<b>(9,401)</b>	<b>31,035</b>
<b>Cash Flow From Investing Activities</b>		
Acquisition of intangible assets ,property, plant and equipment	(957)	(1,750)
Interest received	657	524
Upliftment/(Placement) of fixed deposits pledged/placed	(504)	(1,051)
Proceeds from disposal of property, plant and equipment	0	800
<b>Net cash/(used in) from investing activities</b>	<b>(804)</b>	<b>(1,477)</b>
<b>Net Cash Flow from/(used in) financing activities</b>		
Drawdown/(repayment) of bankers' acceptances	(1,902)	(233)
(Repayment)/drawdown of term loans	(702)	(3,322)
Issue shares pursuant a private placement		
Issue of shares pursuant conversion of warrants	9,451	1,812
Payment of lease liabilities	(221)	(339)
	6,626	(2,082)
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(3,579)</b>	<b>27,476</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>49,753</b>	<b>22,277</b>
<b>Cash and cash equivalents at end of the period</b>	<b>46,174</b>	<b>49,753</b>

**Note :**

The Cash & Cash Equivalents comprise of the following :-

	<b>9 Months ENDED 31/03/2023 RM'000</b>	<b>12 Months ENDED 30/06/2022 RM'000</b>
** Deposits pledged with a licensed bank	23,287	22,783
** Deposits placed with a licensed bank	9,125	25,114
Highly liquid investments with financial institutions	330	328
** Cash and bank balances	36,719	24,310
	69,461	72,535
** Less : Deposits pledged with licensed bank	(23,287)	(22,783)
Bank overdraft	0	0
	46,174	49,752

\*\* Included disposal group (discontinued operations)

**MESB BERHAD [Registration No.: 199501008356 (337554-D)]****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

	<b>&lt;-- Attributable to equity holders of the parent --&gt;</b>				<b>Total</b>
	<b>Share Capital RM'000</b>	<b>Share Premium RM'000</b>	<b>Retained Earnings RM'000</b>	<b>Capital Reserve RM'000</b>	<b>Equity RM'000</b>
At 1 July 2021: -	58,645	-	23,194	-	81,839
Issued of shares pursuant to the private placement	-	-	-	-	-
Issued of shares pursuant to Conversion of Warrants	1,812	-	-	-	1,812
Profit/(loss) after taxation /Total comprehensive	-	-	6,669	-	6,669
At 30 June 2022	<u>60,457</u>	<u>-</u>	<u>29,863</u>	<u>-</u>	<u>90,320</u>
At 1 July 2022: -	60,457	-	29,863	-	90,320
Issued of shares pursuant to the private placement	-	-	-	-	-
Issued of shares pursuant to Conversion of Warrants	9,451	-	8,718	-	18,169
Profit/(loss) after taxation /Total comprehensive	-	-	-	-	-
At 31 MARCH 2023	<u>69,908</u>	<u>-</u>	<u>38,581</u>	<u>-</u>	<u>108,489</u>

**(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)**